UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 5951/July 25, 2018

ADMINISTRATIVE PROCEEDING File No. 3-18414

In the Matter of :

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EUGENE TERRACCIANO : NOTICE

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings on March 28, 2018, pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934, 203(f) of the Investment Advisers Act of 1940, and 9(b) of the Investment Company Act of 1940. The undersigned stayed the proceeding pending Commission consideration of offer of settlement, pursuant to 17 C.F.R. § 201.161(c)(2), on April 30, 2018. *Eugene Terracciano*, Admin. Proc. Rulings Release No. 5706, 2018 SEC LEXIS 1027.

On June 21, 2018, "[i]n light of the Supreme Court's decision in *Lucia v. SEC*," 138 S. Ct. 2044 (2018), the Commission issued an order staying all pending administrative proceedings "effective immediately;" the stay to "remain operative for 30 days or further order of the Commission." *Pending Admin. Proc.*, Securities Act of 1933 Release No. 10510, 2018 SEC LEXIS 1490 (June 21, 2018). On July 20, 2018, the Commission "extend[ed] the stay for an additional 30 days to August 22, 2018, or further order of the Commission." *Pending Admin. Proc.*, Securities Act Release No. 10522, 2018 SEC LEXIS 1774.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge