

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 5925/July 24, 2018

ADMINISTRATIVE PROCEEDING
File No. 3-17849

In the Matter of	:	
	:	
ANGEL OAK CAPITAL PARTNERS, LLC,	:	NOTICE
PERAZA CAPITAL & INVESTMENT, LLC,	:	
SREENIWAS PRABHU, and	:	
DAVID W. WELLS	:	

The Securities and Exchange Commission instituted this proceeding with a Corrected Order Instituting Proceedings, pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934, on February 16, 2017.¹ On June 21, 2018, “[i]n light of the Supreme Court’s decision in *Lucia v. SEC*,” 138 S. Ct. 2044 (2018), the Commission issued an order staying all pending administrative proceedings “effective immediately;” the stay to “remain operative for 30 days or further order of the Commission.” *Pending Admin. Proc.*, Securities Act of 1933 [Release No. 10510, 2018 SEC LEXIS 1490 (June 21, 2018)]. On July 20, 2018, the Commission “extend[ed] the stay for an additional 30 days to August 22, 2018, or further order of the Commission.” *Pending Admin. Proc.*, Securities Act Release No. 10522, 2018 SEC LEXIS 1774.

/s/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge

¹ Only Peraza Capital & Investment, LLC, remains in the proceeding. *Angel Oak Capital Partners*, Exchange Act Release No. 80053, 2017 SEC LEXIS 474 (Feb. 16, 2017).