## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 5831/June 22, 2018

## ADMINISTRATIVE PROCEEDING File No. 3-17849

In the Matter of	:	
	:	
ANGEL OAK CAPITAL PARTNERS, LLC,	:	NOTICE
PERAZA CAPITAL & INVESTMENT, LLC,	:	
SREENIWAS PRABHU, and	:	
DAVID W. WELLS	:	

The Securities and Exchange Commission instituted this proceeding with a Corrected Order Instituting Proceedings, pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934, on February 16, 2017.<sup>1</sup> On June 21, 2018, "[i]n light of the Supreme Court's decision in *Lucia v. SEC*," No. 17-130 (U.S. June 21, 2018), the Commission issued an order staying all pending administrative proceedings "effective immediately;" the stay is to "remain operative for 30 days or further order of the Commission." *Pending Admin. Proc.*, Securities Act Release No. 10510, 2018 SEC LEXIS 1490 (June 21, 2018).

In light of this development, any scheduled dates in this proceeding are postponed *sine die*.

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Carol Fox Foelak Administrative Law Judge

<sup>&</sup>lt;sup>1</sup> Only Peraza Capital & Investment, LLC, remains in the proceeding. *Angel Oak Capital Partners*, Exchange Act Release No. 80053, 2017 SEC LEXIS 474 (Feb. 16, 2017).