

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Administrative Proceedings Rulings
Release No. 5813 / June 21, 2018

Administrative Proceeding
File No. 3-17342

In the Matter of

**RD Legal Capital, LLC, and
Roni Dersovitz**

Order Regarding *Lucia v. SEC*

This morning the Supreme Court issued its opinion in *Lucia v. SEC*, No. 17-130, slip op. (June 21, 2018), regarding an Appointments Clause challenge to the Securities and Exchange Commission's administrative law judges. The majority opinion raises issues that could bear on this proceeding. *See, e.g., id.* at 12-13 & nn.5-6.

I ORDER the parties to confer about the effect of *Lucia* on this proceeding and file by June 29, 2018, a joint statement or competing briefs.

Jason S. Patil
Administrative Law Judge