

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 5778/June 7, 2018

ADMINISTRATIVE PROCEEDING
File No. 3-18454

In the Matter of :
:
CHRISTOPHER M. LEE, a/k/a : ORDER TO SHOW CAUSE
RASHID K. KHALFANI :

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings, pursuant to Section 203(f) of the Investment Advisers Act of 1940, on April 26, 2018. The proceeding is a follow-on proceeding based on *SEC v. Capital Cove Bancorp LLC*, No. 8:15-cv-980 (C.D. Cal.), in which Respondent Christopher M. Lee, a/k/a Rashid K. Khalfani, was enjoined from violating the registration, antifraud, and other provisions of the federal securities laws.

Respondent was served with the OIP in accordance with 17 C.F.R. § 201.141(a)(2)(i) on May 14, 2018, by delivery to his office at 3281 Guasti Road, Suite 700, Ontario, CA 91761. His Answer was due within twenty days of service on him. *See* OIP at 3; 17 C.F.R. § 201.220(b). To date, he has not filed an Answer or submitted any other correspondence.

Accordingly, Respondent is ORDERED TO SHOW CAUSE, by July 6, 2018, why he should not be deemed to be in default and be barred from associating with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization. *See* OIP at 3; 17 C.F.R. §§ 201.155(a), .220(f).

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge