

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Administrative Proceedings Rulings
Release No. 5766 / June 1, 2018

Administrative Proceeding
File No. 3-18438

In the Matter of

Jason A. Wallace

Order to Show Cause

Respondent Jason A. Wallace's answer to the order instituting proceedings (OIP) was due by May 29, 2018. *Jason A. Wallace*, Admin. Proc. Rulings Release No. 5735, 2018 SEC LEXIS 1171 (May 17, 2018). To date, Wallace has not filed an answer.

Accordingly, I ORDER Wallace to SHOW CAUSE by June 15, 2018, why he should not be found in default and this proceeding determined against him due to his failure to file an answer or otherwise defend the proceeding. OIP at 11; 17 C.F.R. §§ 201.155(a)(2), .220(f).

If Wallace does not respond to this order, the Division of Enforcement shall submit a motion for default and sanctions against him by June 29, 2018. The motion shall include legal analysis and evidentiary support for the allegations and requested sanctions in accordance with *Rapoport v. SEC*, 682 F.3d 98, 107–08 (D.C. Cir. 2012), and *Ross Mandell*, Securities Exchange Act of 1934 Release No. 71668, 2014 SEC LEXIS 849, at *6–9 (Mar. 7, 2014), *vacated in part on other grounds*, Exchange Act Release No. 77935, 2016 SEC LEXIS 1886 (May 26, 2016). If Wallace is found in default, I may deem the OIP's allegations true and decide the proceeding against him. *See* OIP at 11; 17 C.F.R. § 201.155(a).

Cameron Elliot
Administrative Law Judge