

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Administrative Proceedings Rulings
Release No. 5705 / April 27, 2018

Administrative Proceeding
File No. 3-18417

In the Matter of

Howard B. Present

Stay Order

The parties have submitted a joint motion to stay this proceeding based upon their agreement in principle to a settlement on all major terms. To permit the Securities and Exchange Commission to consider the settlement offer, the joint motion is GRANTED, and the proceeding is STAYED, subject to compliance with Rule of Practice 161(c)(2), 17 C.F.R. § 201.161(c)(2), requiring that this office be notified promptly if any of the requirements of the rule are not met. The telephonic prehearing conference scheduled for April 30, 2018, is CANCELED.

Cameron Elliot
Administrative Law Judge