

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Administrative Proceedings Rulings
Release No. 5700 / April 26, 2018

Administrative Proceeding
File No. 3-17398

In the Matter of

**Delaney Equity Group LLC,
David C. Delaney, and
Ian C. Kass**

Stay Order

This case has been stayed pursuant to a request of the U.S. Attorney for the Southern District of Florida because of an overlapping criminal investigation. The stay expired yesterday, on April 25, 2018. *See Delaney Equity Grp.*, Admin. Proc. Rulings Release No. 5203, 2017 SEC LEXIS 3401 (ALJ Oct. 25, 2017).

In a motion submitted yesterday, the parties represented that the U.S. Attorney will not seek a further stay. However, they asked that I again stay the proceeding, this time based on their agreement in principle to a settlement on all major terms. To allow the Securities and Exchange Commission time to consider the settlement offer, the motion is GRANTED, and the proceeding is STAYED, subject to compliance with Rule of Practice 161(c)(2), 17 C.F.R. § 201.161(c)(2), requiring the parties to promptly notify this office if any of the requirements of the rule are not met.

I had previously ordered that, once the prior stay in this proceeding was lifted, the parties would have the opportunity to submit new evidence pursuant to the Commission's November 30, 2017, order ratifying my appointment as an administrative law judge and allowing them to submit new evidence relevant to my reconsideration of the record in the proceeding. *Delaney Equity Grp.*, Admin. Proc. Rulings Release No. 5278, 2017 SEC LEXIS 3881 (ALJ Dec. 6, 2017). But now that I am staying the proceeding

again, I stay those deadlines again too for good cause. *See Pending Admin. Proc.*, Securities Act of 1933 Release No. 10440, 2017 SEC LEXIS 3724, at *3-4 (Nov. 30, 2017).

Jason S. Patil
Administrative Law Judge