UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 5687/April 18, 2018

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on March 28, 2018, pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934, 203(f) of the Investment Advisers Act of 1940, and 9(b) of the Investment Company Act of 1940. A hearing was scheduled to commence on April 30, 2018. The parties request that the hearing be postponed, that a prehearing conference be scheduled for April 30, 2018, and that Respondent Eugene Terracciano's Answer to the OIP be due on May 15, 2018. The parties advise that they are engaged in settlement negotiations that may resolve some or all of the issues in the proceeding.

As the parties request, and pursuant to 17 C.F.R. § 201.161, the hearing will be postponed *sine die*, and a prehearing conference will be held by telephone on April 30, 2018, at 10:00 a.m. EDT. Terracciano's Answer will be due on May 15, 2018.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge