

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Administrative Proceedings Rulings  
Release No. 5682 / April 12, 2018

Administrative Proceeding  
File No. 3-18417

In the Matter of  
**Howard B. Present**

**Order Postponing Hearing**

On March 29, 2018, the Securities and Exchange Commission issued an order instituting proceedings (OIP) under Section 203(f) of the Investment Advisers Act of 1940 against Respondent Howard B. Present. A hearing is currently scheduled for April 26, 2018.

The hearing is POSTPONED. The Division of Enforcement shall file a notice once it has evidence that Respondent has been served with the OIP. A telephonic prehearing conference will be scheduled once Respondent has been served.

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Cameron Elliot  
Administrative Law Judge