

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Administrative Proceedings Rulings
Release No. 5666 / April 2, 2018

Administrative Proceeding
File No. 3-18404

In the Matter of
David Gray

Order Postponing Hearing

On March 15, 2018, the Securities and Exchange Commission issued an order instituting proceedings (OIP) against Respondent under Section 15(b) of the Securities Exchange Act of 1934. A hearing is currently scheduled for April 9, 2018.

The hearing is POSTPONED. I will schedule a telephonic prehearing conference after the Division of Enforcement files a declaration on the status of service of the OIP on Respondent.

James E. Grimes
Administrative Law Judge