## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Administrative Proceedings Rulings Release No. 5648 / March 14, 2018

Administrative Proceeding File No. 3-17184

In the Matter of

Christopher M. Gibson

Order Extending Date for Ratification Ruling

This proceeding began with an order instituting proceedings on March 29, 2016. I issued an initial decision on January 25, 2017, and the Commission granted Respondent Christopher M. Gibson's petition for review on March 6, 2017. See Christopher M. Gibson, Initial Decision Release No. 1106, 2017 SEC LEXIS 234; Securities Exchange Act of 1934 Release No. 80163, 2017 SEC LEXIS 700. Briefing before the Commission was completed on July 3, 2017.

The Commission remanded this proceeding to me on November 30, 2017. Its order directed me to consider any new evidence that the parties deem relevant to my reexamination of the record and empowered me to modify the deadlines set out in its order for good cause shown. *Pending Admin. Proc.*, Securities Act of 1933 Release No. 10440, 2017 SEC LEXIS 3724.

On December 12, 2017, I issued an order allowing the parties to submit new evidence and a brief by January 5 and responsive briefs by January 16, 2018. *Christopher M. Gibson*, Admin. Proc. Rulings Release No. 5371, 2017 SEC LEXIS 4042. On January 2, 2018, I extended these deadlines to allow the parties to file new evidence and a brief by February 14, 2018; responsive briefs would be due on March 1 and the deadline for my ruling on whether to ratify or revise prior actions taken in this proceeding was March 30, 2018. *Christopher M. Gibson*, Admin. Proc. Rulings Release No. 5429, 2018 SEC LEXIS 2.

Respondent made a filing dated February 14, 2018, consisting of a fiftysix page brief with numerous claims of erroneous rulings, along with three affidavits, supplemental expert testimony, new expert testimony, and copies of several exhibits. The Division filed a response on March 1, 2018. Respondent filed an opposition to the Division's February 14 letter regarding ratification.

Given the size of Respondent's submission, it is impossible for me to complete the required review by March 30, and thus I EXTEND the deadline for my ratification ruling to May 11, 2018.

Brenda P. Murray

Chief Administrative Law Judge