

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Administrative Proceedings Rulings
Release No. 5644 / March 12, 2018

Administrative Proceeding
File No. 3-18361

In the Matter of

Michael S. Moses

Stay Order

Today, the Division of Enforcement submitted a joint motion to stay this proceeding based on the parties' agreement in principle to a settlement on all major terms.

To permit the Securities and Exchange Commission to consider the settlement offer, the motion is GRANTED, and the proceeding is STAYED, subject to compliance with Rule of Practice 161(c)(2), 17 C.F.R. § 201.161(c)(2), requiring the parties to promptly notify this office if any of the requirements of the rule are not met. The prehearing conference scheduled for March 14, 2018, is CANCELED.

James E. Grimes
Administrative Law Judge