

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Administrative Proceedings Rulings
Release No. 5597 / February 14, 2018

Administrative Proceeding
File No. 3-17849

In the Matter of

**Angel Oak Capital Partners, LLC,
Peraza Capital & Investment,
LLC,
Sreeniwas Prabhu, and
David W. Wells**

Order Ratifying Prior Actions

On November 30, 2017, the Securities and Exchange Commission issued an order ratifying my appointment as an administrative law judge and requiring me to reconsider all procedural and substantive actions I took in this proceeding. *Pending Admin. Proc.*, Securities Act of 1933 Release No. 10440, 2017 SEC LEXIS 3724, at *1-2. The parties were given the opportunity to submit new evidence that they deemed relevant to my reexamination of the record. *Angel Oak Capital Partners, LLC*, Admin. Proc. Rulings Release No. 5297, 2017 SEC LEXIS 3900 (ALJ Dec. 6, 2017). The Division of Enforcement submitted a motion requesting that I ratify my prior actions. No other submissions have been received. Upon reconsideration of the record, I find nothing that requires revision. I therefore RATIFY all prior actions taken by an administrative law judge in this proceeding.¹ The process contemplated by the Commission's November 30 order is complete.

Jason S. Patil
Administrative Law Judge

¹ My designation as the presiding administrative law judge in this proceeding has already been ratified. *Pending Admin. Proc.*, Admin. Proc. Rulings Release No. 5247, 2017 SEC LEXIS 3780 (ALJ Dec. 4, 2017).