

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Administrative Proceedings Rulings  
Release No. 5567 / February 2, 2018

Administrative Proceeding  
File No. 3-17959

In the Matter of  
**Gregory Reyftmann**

**Order Ratifying Prior Actions**

The Securities and Exchange Commission initiated this proceeding on May 1, 2017. The Division of Enforcement's motion for default filed on August 11, 2017, is pending before me.

On November 30, 2017, the Commission ratified my appointment, and I subsequently ratified my designation as the presiding administrative law judge in this proceeding. *Pending Admin. Proc.*, Securities Act of 1933 Release No. 10440, 2017 SEC LEXIS 3724, at \*2-3; *Pending Admin. Proc.*, Admin. Proc. Rulings Release No. 5247, 2017 SEC LEXIS 3780 (ALJ Dec. 4, 2017). I informed the parties that: the Commission had directed me to reconsider the record, including all substantive and procedural rulings; the parties had until January 5, 2018, to submit any new evidence they deemed relevant; and I was to issue an order on reconsideration by February 16, 2018. *Gregory Reyftmann*, Admin. Proc. Rulings Release No. 5249, 2017 SEC LEXIS 3782, at \*1 (ALJ Dec. 4, 2017).

On January 5, 2018, the Division of Enforcement filed a letter urging that I ratify my prior decisions. No other submissions have been received. I have reconsidered the record, including all my substantive and procedural orders, and I RATIFY all the actions that I took in this proceeding before November 30, 2017. The process contemplated by the Commission's November 30 order is complete.

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Brenda P. Murray  
Chief Administrative Law Judge