## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Administrative Proceedings Rulings Release No. 5527 / January 25, 2018

Administrative Proceeding File No. 3-17935

In the Matter of

Biovest International, Inc., Olie, Inc. (n/k/a Syndicate Business Development Corp.), StarGate Entertainment, Inc., and Three Sigma Ventures, Inc.

**Order Ratifying Prior Actions** 

I issued two initial decisions on default in this proceeding revoking the registrations of each class of registered securities of Respondents. *Biovest Int'l, Inc.*, Initial Decision Release No. 1143, 2017 SEC LEXIS 1721 (ALJ June 14, 2017); *Biovest Int'l, Inc.*, Initial Decision Release No. 1150, 2017 SEC LEXIS 1986 (ALJ June 29, 2017). The Securities and Exchange Commission remanded the case to me on November 30, 2017, with instructions. *See Pending Admin. Proc.*, Securities Act of 1933 Release No. 10440, 2017 SEC LEXIS 3724, at \*2-3 (Nov. 30, 2017). I ratified my designation as presiding administrative law judge on December 4, 2017. *Pending Admin. Proc.*, Admin. Proc. Rulings Release No. 5247, 2017 SEC LEXIS 3780 (ALJ Dec. 4, 2017).

The Commission's remand order allowed the parties the opportunity to submit new evidence that they deemed relevant to my reexamination of the record by January 5, 2018. *See Biovest Int'l, Inc.*, Admin. Proc. Rulings Release No. 5364, 2017 SEC LEXIS 4022 (ALJ Dec. 11, 2017). There have been no filings in response to the Commission's remand order.

I have reconsidered the record, including all my substantive and procedural orders, and I RATIFY all the prior actions that I have taken in this proceeding. The process contemplated by the Commission's November 30 order is complete.

Brenda P. Murray Chief Administrative Law Judge