UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Administrative Proceedings Rulings Release No. 5499 / January 22, 2018

Administrative Proceeding File No. 3-18047

In the Matter of

Ibex Advanced Mortgage Technology, Inc.

Order Ratifying Prior Actions

The Securities and Exchange Commission remanded this case and directed me to take certain actions.¹ Consistent with the Commission's remand order, I gave the parties "until January 5, 2018 to submit any new evidence [they] deem relevant to [my] reexamination of the record." The Division of Enforcement filed a letter asking me to ratify all decisions issued in this case. Respondent did not respond to my order or the Division's letter.

I have reconsidered the record in this proceeding. Based on that reconsideration, I RATIFY all prior actions taken by an administrative law judge in this proceeding. I decline to revise any prior action. The process contemplated by the Commission's remand order is complete.

James E. Grimes Administrative Law Judge

The Commission instructed me to reconsider the record and all prior actions by an administrative law judge, allow the parties to submit any new, relevant evidence, and issue an order ratifying or revising all prior actions. *Pending Admin. Proc.*, Securities Act of 1933 Release No. 10440, 2017 SEC LEXIS 3724, at *2–3 (Nov. 30, 2017).

² Ibex Advanced Mortgage Tech., Inc., Admin. Proc. Rulings Release No. 5295, 2017 SEC LEXIS 3898, at *1 (ALJ Dec. 6, 2017) (quoting Pending Admin. Proc., 2017 SEC LEXIS 3724, at *3).