

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Administrative Proceedings Rulings  
Release No. 5415 / December 21, 2017

Administrative Proceeding  
File No. 3-18126

In the Matter of  
**Gerardo E. Reyes**

**Order Setting New Motions  
Schedule**

This administrative proceeding began with an order instituting proceedings on August 22, 2017, and is based on the criminal judgment in *United States v. Reyes*, No. 1:16-cr-20963 (S.D. Fla. June 27, 2017). It was agreed at a December 4, 2017, prehearing conference that Respondent would inform the Division of Enforcement by December 18, 2017, whether he would submit a signed offer of settlement, request a settlement judge, or respond to a motion for summary disposition by the Division, pursuant to Rule of Practice 250(b). 17 C.F.R. § 201.250(b); Tr. 30-34.

On December 20, 2017, counsel for the Division informed my office that Respondent had not informed him of his decision. Accordingly, I ORDER the following summary disposition schedule:

- January 18, 2018: The Division will file a motion for summary disposition;
- February 1, 2018: Respondent shall file in opposition; and
- February 8, 2018: The Division may file in reply.

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Brenda P. Murray  
Chief Administrative Law Judge