

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 5408/December 19, 2017

ADMINISTRATIVE PROCEEDING  
File No. 3-18229

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In the Matter of :  
: :  
DEMITRIOS HALLAS : ORDER

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The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on September 28, 2017, pursuant to Section 15(b) of the Securities Exchange Act of 1934. The proceeding is a follow-on proceeding based on *SEC v. Hallas*, No. 1:17-cv-2999 (S.D.N.Y. Sept. 27, 2017) in which Respondent Demitrios Hallas was enjoined, by default, against violating Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder. Hallas has not yet been served with the OIP.<sup>1</sup>

The parties' attention is directed to the Commission's November 30, 2017, order concerning administrative proceedings. *Pending Admin. Proc.*, Securities Act of 1933 Release No. 10440, 2017 SEC LEXIS 3724 (Remand Order). The Remand Order ratifies the appointment of the undersigned as an Administrative Law Judge and directs her to "[r]econsider the record, including all substantive and procedural actions taken by an administrative law judge" in pending proceedings, such as this one, for which no initial decision has been issued. Examination of the record discloses that the Chief Administrative Law Judge has ratified her designation of the undersigned as the presiding administrative law judge in this proceeding.<sup>2</sup> Respondent may submit any new evidence relevant to the undersigned's reexamination of the record with his Answer to the OIP, and the Division may submit such evidence on the date when Respondent's Answer is due. If a party submits new evidence, the opposing party may comment on it within ten business days.

IT IS SO ORDERED.

/S/ Carol Fox Foelak  
Carol Fox Foelak  
Administrative Law Judge

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<sup>1</sup> The Division of Enforcement was ordered to report periodically on the status of the service. *Demitrios Hallas*, Admin. Proc. Rulings Release No. 5166, 2017 SEC LEXIS 3279 (A.L.J. Oct. 12, 2017).

<sup>2</sup> See *Demitrios Hallas*, Admin. Proc. Rulings Release No. 5119, 2017 SEC LEXIS 3119 (C.A.L.J. Oct. 2, 2017); *Pending Admin. Proc.*, Admin. Proc. Rulings Release No. 5247, 2017 SEC LEXIS 3780 (C.A.L.J. Dec. 4, 2017) (designating, and ratifying the designation of, the undersigned).