

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 5400 / December 18, 2017

ADMINISTRATIVE PROCEEDING  
File No. 3-16353

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In the Matter of

SPRING HILL CAPITAL MARKETS, LLC, :  
SPRING HILL CAPITAL PARTNERS, LLC, : ORDER  
SPRING HILL CAPITAL HOLDINGS, LLC, and :  
KEVIN D. WHITE :

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The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings on January 22, 2015, pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934 and Section 9(b) of the Investment Company Act of 1940. On November 30, 2015, an Initial Decision imposed various sanctions after concluding that Spring Hill Capital Partners, LLC, violated the registration provisions; Spring Hill Capital Markets, LLC, violated the recordkeeping, net capital, and reporting provisions; and the remaining Respondents were secondarily liable for violations of those provisions. *Spring Hill Capital Mkts., LLC*, Initial Decision Release No. 919, 2015 SEC LEXIS 4895 (A.L.J.) (petitions for review pending).

The parties' attention is directed to the Commission's November 30, 2017, order concerning administrative proceedings. *Pending Admin. Proc.*, Securities Act Release No. 10440, 2017 SEC LEXIS 3724 (Remand Order). The Remand Order ratifies the appointment of the undersigned as an Administrative Law Judge and directs her to "[r]econsider the record, including all substantive and procedural actions taken by an administrative law judge" in proceedings, such as this one, pending before the Commission in which she has issued an initial decision. Examination of the record discloses that the Chief Administrative Law Judge has ratified her designation of the undersigned as the presiding administrative law judge in this proceeding.<sup>1</sup> Pursuant to the Remand Order, any party may submit any new evidence relevant to the undersigned's reexamination of the record by January 5, 2018. If a party submits new evidence, any other party may comment on it by January 19, 2018.

IT IS SO ORDERED.

/S/ Carol Fox Foelak  
Carol Fox Foelak  
Administrative Law Judge

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<sup>1</sup> See *Spring Hill Capital Mkts., LLC*, Admin. Proc. Rulings Release No. 2265, 2015 SEC LEXIS 315 (C.A.L.J. Jan. 28, 2015); *Pending Admin. Proc.*, Admin. Proc. Rulings Release No. 5247, 2017 SEC LEXIS 3780 (C.A.L.J. Dec. 4, 2017) (designating, and ratifying the designation of, the undersigned).