UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Administrative Proceedings Rulings Release No. 5147 / October 6, 2017

Administrative Proceeding File No. 3-18098

In the Matter of

Alfred C. Teran

Scheduling Order

Today I held a telephonic prehearing conference in this matter. Timothy S. McCole appeared for the Division of Enforcement and Alfred C. Teran appeared for himself. Mr. Teran requested a two-week extension of time to file his answer, which I granted. His answer is now due by October 24, 2017. I set the following summary disposition briefing schedule:

November 17, 2017: Motions for summary disposition under 17 C.F.R. § 201.250(b) are due; the Division shall file a motion and Mr. Teran may file his own motion if he desires.

December 8, 2017: Opposition briefs are due.

December 18, 2017: Reply briefs are due.

I will decide whether a hearing is necessary after considering the summary disposition briefing. If a hearing is necessary, it will be held in or near Dallas, Texas.

The Securities and Exchange Commission's Rules of Practice govern this proceeding. A copy of the Rules of Practice is available online at https:// www.sec.gov/about/rules-of-practice-2016.pdf. The Office of Administrative Law Judges has also prepared a page of instructions for respondents that explains procedures such as how to submit filings to the Commission's Office of the Secretary. These instructions are available at https://www.sec.gov/ alj/alj-instructions-for-respondents.pdf.

> Cameron Elliot Administrative Law Judge