## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 5138/October 5, 2017

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings on February 7, 2017, pursuant to Section 203(f) of the Investment Advisers Act of 1940. The proceeding is a follow-on proceeding based on *United States v. Herman*, No. 1:12-cr-10015, ECF Nos. 299-300 (D. Mass. Aug. 1, 2016), *aff'd*, 848 F.3d 55 (1st Cir. 2017), *cert. denied*, 137 S. Ct. 1603 (2017), in which Respondent Rosalind Herman was

convicted of securities and wire fraud and other crimes.

The Division of Enforcement filed a motion for summary disposition pursuant to 17 C.F.R. § 201.250 on July 20, 2017. Previously, the postponed due date for Respondent Herman's opposition was set at October 13, 2017. *See Rosalind Herman*, Admin. Proc. Rulings Release Nos. 4900, 2017 SEC LEXIS 1984 (A.L.J. June 29, 2017); 5038, 2017 SEC LEXIS 2779 (A.L.J. Sept. 8, 2017). Under consideration is her motion for a two-week extension of time.

Respondent Herman advises that religious holidays fall within the current extended period and that she is precluded from working on the case during observance of the holidays. The foregoing constitutes good cause, consistent with 17 C.F.R. § 201.161, for the extension she requests. Accordingly, the due date for her opposition is October 27, 2017. The Division's time for reply is extended to November 17, 2017.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge