

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Administrative Proceedings Rulings
Release No. 5055 / September 15, 2017

Administrative Proceeding
File No. 3-16554

In the Matter of

**Gray Financial Group, Inc.,
Laurence O. Gray, and
Robert C. Hubbard, IV**

Order Postponing Hearing

The parties have advised my office that they are close to agreeing in principle to settlement on all major terms and requested that the hearing scheduled to begin on Monday, September 18, 2017, in Washington, D.C., be postponed for one day to allow them to finalize Respondents' offer of settlement to the Securities and Exchange Commission and then submit a joint motion to stay the proceeding. *See* 17 C.F.R. § 201.161(c)(2). For good cause shown, I therefore POSTPONE the hearing until 9:30 a.m. Eastern on September 19, 2017, at which time it will begin at the Commission headquarters, Hearing Room 2, 100 F Street NE, Washington, D.C. 20549. *See* 17 C.F.R. § 201.161(a).

Cameron Elliot
Administrative Law Judge