

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Administrative Proceedings Rulings  
Release No. 5049 / September 13, 2017

Administrative Proceeding  
File No. 3-16554

In the Matter of

**Gray Financial Group, Inc.,  
Laurence O. Gray, and  
Robert C. Hubbard, IV**

**Order on New York  
Hearing Location**

I hereby inform the parties that the portion of the hearing scheduled to commence at 9:30 a.m. Eastern on September 26, 2017, in New York, New York, will take place at the following location:

Jacob K. Javits Federal Building  
26 Federal Plaza, New York, NY 10278  
Room 238

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Cameron Elliot  
Administrative Law Judge