

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Administrative Proceedings Rulings
Release No. 5029 / September 7, 2017

Administrative Proceeding
File No. 3-16554

In the Matter of

**Gray Financial Group, Inc.,
Laurence O. Gray, and
Robert C. Hubbard, IV**

**Order Granting Respondents'
Motion to Supplement Exhibit
List and Revising the Hearing
Schedule**

I held a telephonic prehearing conference today that was attended by counsel for the Division of Enforcement and Respondents.

I GRANT Respondents' motion to supplement their exhibit list with Exhibit RX-1659, a WAV-formatted audio recording.

In consultation with the parties, I revise the hearing schedule to account for the inclement weather approaching Atlanta, Georgia, and the availability of the New York-based witnesses. The hearing that is scheduled to commence on September 11, 2017, in Atlanta is POSTPONED until 9:30 a.m. Eastern on September 18, 2017, at which time it will begin at the Commission headquarters, Hearing Room 2, 100 F Street NE, Washington, D.C. 20549.

After the testimony of the two individual Respondents—and no later than midday on September 20, 2017—the hearing will be CONTINUED until 9:30 a.m. Eastern on September 26, 2017, in New York, New York, to receive the testimony of New York-based witnesses at a venue to be determined. The hearing will be further continued to a date and venue in Atlanta to be set by future order.

Cameron Elliot
Administrative Law Judge