

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Administrative Proceedings Rulings
Release No. 5014 / August 31, 2017

Administrative Proceeding
File No. 3-16554

In the Matter of

**Gray Financial Group, Inc.,
Laurence O. Gray, and
Robert C. Hubbard, IV**

**Order Granting Division's
Motion to Supplement Exhibit
List**

On August 30, 2017, the Division of Enforcement submitted a motion to supplement its exhibit list with two exhibits. Respondents emailed my office stating that they do not object. The motion is GRANTED.

Cameron Elliot
Administrative Law Judge