

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 4863/June 12, 2017

ADMINISTRATIVE PROCEEDING  
File No. 3-17878

In the Matter of

AARON R. PARTHEMER

ORDER EXTENDING STAY

I stayed this proceeding on April 21, 2017, based on the parties' agreement in principle to a settlement on all major terms. *Aaron R. Parthemer*, Admin. Proc. Rulings Release No. 4760, 2017 SEC LEXIS 1205. On June 9, 2017, the parties submitted a joint motion to extend the time allowed for the Division of Enforcement to submit Respondent's signed settlement offer and the Division's recommendation to the Securities and Exchange Commission for consideration. *See* 17 C.F.R. § 201.161(c)(2)(i)(B) (requiring submission of settlement materials to the Commission within twenty business days of the Division's receipt of a signed settlement offer). The Division timely received Respondent's signed offer on May 12, 2017, but has been waiting to submit its recommendation in conjunction with its recommendation in a related proceeding, *Sylvester King Jr.*, Admin. Proc. File No. 3-17839, in which settlement negotiations took longer than in this proceeding. To permit the Division time to complete its joint recommendation to the Commission, the parties request a fifteen-business-day extension.

For good cause shown, the motion is GRANTED, and the Division has until July 3, 2017, to submit Respondent's signed settlement offer and the Division's recommendation to the Commission for consideration. *See* 17 C.F.R. § 201.161(a), (c)(2)(i)(B). The proceeding remains STAYED and otherwise subject to compliance with Rule 161(c)(2), 17 C.F.R. § 201.161(c)(2), requiring the parties to promptly notify this office if any of the requirements of the rule are not met.

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Jason S. Patil  
Administrative Law Judge