UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 4844/June 1, 2017

ADMINISTRATIVE PROCEEDING File No. 3-17313

In the Matter of	STAY ORDER
WILLIAM TIRRELL	

On May 31, 2017, the Division of Enforcement and Respondent William Tirrell submitted a joint motion to stay this proceeding based on an agreement in principle to a settlement on all major terms.

To permit the Securities and Exchange Commission to consider the settlement offer, the motion is GRANTED and the proceeding is STAYED, subject to compliance with Rule of Practice 161(c)(2), 17 C.F.R. § 201.161(c)(2), requiring the parties to promptly notify this office if any of the requirements of the rule are not met. All deadlines, including the May 31, 2017, deadline for exchanging and filing witness and exhibit lists, exchanging pre-marked exhibits, and requesting subpoenas, are adjourned.

James E. Grimes Administrative Law Judge