UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 4835/May 30, 2017

ADMINISTRATIVE PROCEEDING File No. 3-17935

In the Matter of

BIOVEST INTERNATIONAL, INC., OLIE, INC. (N/K/A SYNDICATE BUSINESS DEVELOPMENT CORP.), STARGATE ENTERTAINMENT, INC., and THREE SIGMA VENTURES, INC. ORDER FOLLOWING
PREHEARING CONFERENCE
AND TO SHOW CAUSE AS TO
THREE RESPONDENTS

The Securities and Exchange Commission issued an order instituting proceedings (OIP) pursuant to Section 12(j) of the Securities Exchange Act of 1934 on April 20, 2017. On May 11, 2017, I postponed the hearing and ordered a telephonic prehearing conference for May 18, 2017. *Biovest Int'l, Inc.*, Admin. Proc. Rulings Release No. 4794, 2017 SEC LEXIS 1399. I found that Respondents were served with the OIP by May 1 and their answers were due by May 15, 2017. *Id.*

At the prehearing conference, only the Division of Enforcement appeared. The Division reported that Respondent Biovest International, Inc., had reached out to it regarding the possibility of reaching a settlement. Tr. 3-4. In communications with my office, Biovest has reiterated its desire to settle.

As of this date, Respondents Olie, Inc. (n/k/a Syndicate Business Development Corp.), Stargate Entertainment, Inc., and Three Sigma Ventures, Inc., have not filed answers, attended the prehearing conference, or otherwise participated in the proceeding. Accordingly, I ORDER these three Respondents to SHOW CAUSE by June 12, 2017, why the registrations of their securities should not be revoked by default for their failure to timely file answers, participate in the prehearing conference, or otherwise defend the proceeding. Failure to respond to this order will result in the revocation of these three Respondents' registered securities. *See* OIP at 3; 17 C.F.R. §§ 201.155(a)(1)-(2), .220(f), .221(f).

Brenda P. Murray

Chief Administrative Law Judge