

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 4811/May 18, 2017

ADMINISTRATIVE PROCEEDING  
File No. 3-17959

In the Matter of

GREGORY REYFTMANN

ORDER POSTPONING  
HEARING

The Securities and Exchange Commission instituted this proceeding on May 1, 2017, with an order instituting proceedings (OIP), pursuant to Section 15(b) of the Securities Exchange Act of 1934, alleging that a final judgment by default was entered against Respondent Gregory Reyftmann on February 9, 2015, in *SEC v. Leszczynski*, No. 1:12-cv-7488 (S.D.N.Y.). OIP at 3. The OIP alleges further that Reyftmann was enjoined from future violations of Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Exchange Act and Rule 10b-5. *Id.* A hearing is scheduled for May 31, 2017.

To allow time for service of the OIP and for Reyftmann to file an answer, I POSTPONE the hearing, and ORDER the Division of Enforcement to file a declaration of service by May 26, 2017, establishing that Reyftmann was served in accordance with Rule of Practice 141(a)(2)(i), 17 C.F.R. § 201.141(a)(2)(i). I will schedule a telephonic prehearing conference once Reyftmann has been served.

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Brenda P. Murray  
Chief Administrative Law Judge