## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 4765/April 25, 2017

ADMINISTRATIVE PROCEEDING File No. 3-17398

In the Matter of

DELANEY EQUITY GROUP LLC, DAVID C. DELANEY, and IAN C. KASS ORDER ON CONTINUED STAY

This proceeding is currently stayed by request of the U.S. Attorney for the Southern District of Florida. Yesterday, the U.S. Attorney filed a status report stating that the government's overlapping criminal investigation remains active and ongoing, that one of the respondents in this proceeding has been convicted and sentenced to prison, and that certain persons involved in the criminal case have been subject to discovery requests from respondents in this proceeding. Because of this continuing overlap, the U.S. Attorney asks that this proceeding remain stayed for another six months and represents that the Division of Enforcement and Respondents do not oppose the request.

Accordingly, the stay is continued for six months pursuant to 17 C.F.R. § 201.210(c)(3). By October 25, 2017, the U.S. Attorney shall file a status report providing sufficient reasons why the stay should continue and for how much longer. If at any time before then the U.S. Attorney determines that a stay would no longer serve the public interest, it shall meet and confer with the parties and promptly file a notice to that effect.

Jason S. Patil Administrative Law Judge