UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 4761/April 21, 2017

ADMINISTRATIVE PROCEEDING File No. 3-17674

In the Matter of

STAY ORDER

ALEXANDER KON

On April 21, 2017, the parties submitted a joint motion to stay this proceeding based on their agreement in principle to a settlement on all major terms.

To permit the Securities and Exchange Commission to consider the settlement offer, the motion is GRANTED, and the proceeding is STAYED, subject to compliance with Rule of Practice 161(c)(2), 17 C.F.R. § 201.161(c)(2), requiring the parties to promptly notify this office if any of the requirements of the rule are not met.

Cameron Elliot Administrative Law Judge