

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 4753/April 17, 2017

ADMINISTRATIVE PROCEEDING

File No. 3-17614

In the Matter of :
: ORDER GRANTING MOTION TO STAY
LAURENCE I. BALTER d/b/a :
ORACLE INVESTMENT RESEARCH :

The Securities and Exchange Commission instituted this proceeding with an order instituting proceedings on October 4, 2016, pursuant to Sections 8A of the Securities Act of 1933, 21C of the Securities Exchange Act of 1934, 203(f) and 203(k) of the Investment Advisers Act of 1940, and 9(b) and 9(f) of the Investment Company Act of 1940. A hearing is scheduled to begin in Hawaii on July 17, 2017.

On April 13, 2017, the Division of Enforcement submitted a joint motion to stay the proceeding representing that the parties have agreed in principle to a settlement on all major terms, the Respondent signed an offer of settlement on April 12, 2017, and the Division is engaged in the review process.

I GRANT the joint motion and STAY the proceeding pursuant Rule of Practice 161(c)(2)(i). The joint motion reflects the Division's acknowledgement of the parties' obligations under the rule.

Brenda P. Murray
Chief Administrative Law Judge