

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 4719/March 30, 2017

ADMINISTRATIVE PROCEEDING  
File Nos. 3-17818 and 3-17819

In the Matters of

GL CAPITAL PARTNERS, LLC, and  
GL INVESTMENT SERVICES, LLC

ORDER TO SHOW CAUSE

On January 30, 2017, the Securities and Exchange Commission issued two orders instituting proceedings (OIPs) in this now-consolidated matter. I found that each Respondent was served with its respective OIP on March 4, 2017, and that their answers were due by March 27, 2017. *GL Capital Partners, LLC*, Admin. Proc. Rulings Release No. 4690, 2017 SEC LEXIS 797 (ALJ March 16, 2017). To date, neither Respondent has filed an answer. On March 29, 2017, I held a telephonic prehearing conference, at which counsel for the Division of Enforcement appeared but Respondents did not. Counsel for the Division represented that it had not heard from anyone associated with either Respondent.

Accordingly, I ORDER Respondents to SHOW CAUSE by April 10, 2017, why this proceeding should not be determined against them due to their failures to file answers or attend the prehearing conference. *See* OIPs at 3; 17 C.F.R. §§ 201.155(a)(1)-(2), .220(f), .221(f).

The Division should proceed with the filing schedule I ordered at the prehearing conference, filing an appropriate dispositive motion by May 1, 2017. The Division's motion should include a discussion of: 1) the relevant facts with citations to supporting evidence or documents; 2) the relevant law addressing, among any other issues, whether the legal basis for this action is satisfied; and 3) whether and what sanctions are in the public interest. Supporting evidence must be sufficient for the required analysis. *See, e.g., Gary L. McDuff*, Securities Exchange Act of 1934 Release No. 74803, 2015 SEC LEXIS 1657, at \*7-14 (Apr. 23, 2015); *Ross Mandell*, Exchange Act Release No. 71668, 2014 SEC LEXIS 849, at \*7-8 (Mar. 7, 2014).

In addition to the required filing with the Office of the Secretary, the Division should email an electronic courtesy copy of all filings to [alj@sec.gov](mailto:alj@sec.gov) in PDF text-searchable format. Exhibits should be sent as separate attachments, not a combined PDF.

---

James E. Grimes  
Administrative Law Judge