

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 4685 /March 15, 2017

ADMINISTRATIVE PROCEEDING
File No. 3-17157

In the Matter of

STEVEN ZOERNACK and
EQUITYSTAR CAPITAL MANAGEMENT, LLC

ORDER ON CONTINUED STAY

This proceeding is currently stayed by request of the U.S. Attorney for the Middle District of Florida pending a related criminal matter involving Respondents. On March 13, 2017, the U.S. Attorney submitted a status report providing a copy of Respondent Steven Zoernack's executed plea agreement, which was filed with the district court on January 11, 2017. Zoernack has made his initial appearance, and the hearing at which he is expected to formally enter his guilty plea is scheduled for March 23, 2017. The U.S. Attorney estimates that sentencing will occur within seventy days after Zoernack enters his guilty plea. He requests that the stay in this proceeding be continued until the criminal case is resolved by entry of judgment by the district court following sentencing and represents that Respondents' counsel concurs.

Accordingly, the stay is continued pursuant to 17 C.F.R. § 201.210(c)(3). If any circumstance arises warranting the lifting of the stay, my office should be promptly notified. The telephonic prehearing conference currently scheduled for March 20, 2017, is POSTPONED to June 19, 2017, at 10:00 a.m. Eastern to assess whether the stay should continue. If, however, the U.S. Attorney files a status report by June 14, 2017, providing sufficient reasons why the stay should continue, the telephonic prehearing conference will be further postponed.

Jason S. Patil
Administrative Law Judge