UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 4681/March 14, 2017

ADMINISTRATIVE PROCEEDING File No. 3-16554

In the Matter of

GRAY FINANCIAL GROUP, INC., LAURENCE O. GRAY, and ROBERT C. HUBBARD, IV ORDER GRANTING EXTENSION

Today, Respondents requested until March 23, 2017, to submit a notice of appearance of new counsel and a notice of withdrawal by Greenberg Traurig, LLP. The request is GRANTED.

Cameron Elliot Administrative Law Judge