UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 4676/March 13, 2017

ADMINISTRATIVE PROCEEDING File No. 3-16554

In the Matter of

ORDER GRANTING EXTENSION

GRAY FINANCIAL GROUP, INC., LAURENCE O. GRAY, and ROBERT C. HUBBARD, IV

At 5:00 p.m. Eastern on March 10, 2017—the date by which they were to secure substitute counsel—Respondents requested additional time to do so. The request is GRANTED. By March 16, 2017, Respondents shall submit a notice of appearance of new counsel and a notice of withdrawal by Greenberg Traurig, LLP. No further extension will be granted unless Respondents submit a motion at least one business day before the new deadline.

Cameron Elliot Administrative Law Judge