UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 4665/March 9, 2017

ADMINISTRATIVE PROCEEDING
File No. 3-17828

In the Matter of	:	
	:	
ROSALIND HERMAN	:	PREHEARING ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on February 7, 2017, pursuant to Section 203(f) of the Investment Advisers Act of 1940. The proceeding is a follow-on proceeding based on *United States v. Herman*, No. 1:12-cr-10015, ECF Nos. 299-300 (D. Mass. Aug. 1, 2016), *aff'd*, 848 F.3d 55, (1st Cir. 2017), in which Respondent Rosalind Herman was convicted of securities and wire fraud and other crimes. A prehearing conference, at which the Division of Enforcement and Respondent Rosalind Herman appeared, was held today.

Respondent Herman explained that her previous counsel has withdrawn and family members are searching for new counsel. Accordingly, and consistent with 17 C.F.R. § 201.161, the date for her Answer to the OIP was set at March 30, 2017.[1] The Division of Enforcement will make its investigative file available to her or to new counsel.[2] A second prehearing conference will be held by telephone on Thursday, April 27, 2017, at 10:00 a.m. EDT.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge

[1] The OIP was served on Herman on February 22, 2017, pursuant to 17 C.F.R. § 201.141(a)(2). It was delivered to Herman's current place of abode, Danbury FCI, on that date, according to the U.S. Postal Service, tracking number 7013 2630 0002 2662 9056. *See id*.

[2] *See Byron S. Rainner*, Exchange Act Release No. 59040, 2008 SEC LEXIS 2840 (Dec. 2, 2008); *José P. Zollino*, Exchange Act Release No. 51632, 2005 SEC LEXIS 987 (Apr. 29, 2005).