## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 4609/February 17, 2017

ADMINISTRATIVE PROCEEDING File Nos. 3-17818 and 3-17819

In the Matter of

GL CAPITAL PARTNERS, LLC, and GL INVESTMENT SERVICES, LLC

ORDER CONSOLIDATING PROCEEDINGS AND DESIGNATING PRESIDING JUDGE

On January 30, 2017, the Securities and Exchange Commission issued orders instituting administrative proceedings pursuant to Section 203(e) of the Investment Advisers Act of 1940 in these two proceedings. The two proceedings involve common questions of fact and law and both follow a final judgement dated December 22 and entered December 23, 2016, in *SEC v. Thibeault*, No. 1:15-cv-10050 (D. Mass.).

Rule 201 of the Commission's Rules of Practice allows consolidation of proceedings in this situation, as appropriate to avoid unnecessary cost or delay. 17 C.F.R. § 201.201.

I ORDER that Administrative Proceeding File No. 3-17818, is re-assigned to Administrative Law Judge James E. Grimes and is consolidated with Administrative Proceeding File No. 3-17819, which is presently assigned to Judge Grimes, for hearing and to perform other and related duties in accordance with the Commission's Rules of Practice. 17 C.F.R. §§ 200.30-10(a)(2), 201.110, .201.

Brenda P. Murray

Chief Administrative Law Judge