UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 4577/January 31, 2017

ADMINISTRATIVE PROCEEDING File No. 3-17748

In the Matter of

STAY ORDER

ROBERT S. McGREGOR

On January 31, 2017, the parties submitted a joint motion to stay this proceeding based on the Division's receipt of Respondent's signed offer of settlement.

To permit the Commission to consider the settlement offer, the motion is GRANTED and the proceeding is STAYED, subject to compliance with Rule of Practice 161(c)(2), 17 C.F.R. § 201.161(c)(2), requiring the parties to promptly notify this office if any of the requirements of the rule are not met.

James E. Grimes Administrative Law Judge