

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 4553/January 26, 2017

ADMINISTRATIVE PROCEEDING
File No. 3-17527

In the Matter of

KARL E. HAHN

ORDER EXTENDING STAY

This proceeding was stayed under 17 C.F.R. § 201.161(c)(2) based on the parties' agreement in principle to a settlement that will resolve the proceeding on all major terms. *Karl E. Hahn*, Admin. Proc. Rulings Release No. 4477, 2016 SEC LEXIS 4757 (ALJ Dec. 22, 2016). That provision makes such a stay contingent on a respondent submitting to Securities and Exchange Commission staff a signed offer of settlement within fifteen business days of the stay. 17 C.F.R. § 201.161(c)(2)(i)(A).

Yesterday, the Division of Enforcement and Respondent submitted a joint motion to extend the stay because Respondent's original signed settlement offer was not notarized due to a misunderstanding. In their motion, the parties represent that Respondent mailed his notarized signature to the Division yesterday.

For good cause shown, the joint motion to extend the stay is GRANTED, and the proceeding shall remain STAYED, subject to continuing compliance with 17 C.F.R. § 201.161(c)(2), requiring that this office be notified promptly if any of the requirements of the rule are not met.

Brenda P. Murray
Chief Administrative Law Judge