

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 4548/January 25, 2017

ADMINISTRATIVE PROCEEDING
File Nos. 3-16227, 3-16229

In the Matters of

MIDDLEBURY SECURITIES, LLC, and

GREGORY OSBORN

ORDER

On January 18, 2017, I temporarily sealed Respondents' January 13, 2017, submissions because they contain sensitive financial information. *See Middlebury Secs., LLC*, Admin. Proc. Rulings Release No. 4531, 2017 SEC LEXIS 161. Today, Middlebury requested that its and Respondent Osborn's submissions be permanently sealed because they contain personal and financial information, and the harm resulting from disclosure would likely outweigh any benefit. *See* 17 C.F.R. § 201.322(b). I agree. Moreover, I find that Osborn's subsequent submissions emailed on January 21 and received in hardcopy on January 24 contain information of a similarly sensitive nature. Accordingly, I permanently SEAL: (1) Middlebury's January 13, 2017, submission; (2) Osborn's submissions emailed to my office on January 13 and January 21, 2017; and (3) Osborn's submission received by my office in hardcopy on January 24, 2017. Any party may move to unseal the documents by filing a written motion.

SO ORDERED.

Cameron Elliot
Administrative Law Judge