

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 4538/January 23, 2017

ADMINISTRATIVE PROCEEDING  
File No. 3-17733

In the Matter of

WILSON-DAVIS & COMPANY, INC.

ORDER STAYING THE  
PROCEEDING

The Securities and Exchange Commission initiated this proceeding with an order instituting proceedings (OIP) on December 16, 2016. The OIP, issued pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934, alleges that Wilson-Davis & Company, Inc., committed willful violations of Rule 203(b)(1) of Regulation SHO, Exchange Act Section 15(c)(3), and Rule 15c3-5(b), (c), and (e).

### Developments

On December 30, 2016, at the parties request, I postponed a hearing scheduled to begin on January 23, 2017, and scheduled a prehearing conference for the same date. *Wilson-Davis & Co.*, Admin. Proc. Rulings Release No. 4496, 2016 SEC LEXIS 4859. On January 11, 2017, the Division of Enforcement filed a declaration representing that the parties agreed the OIP was served on December 27, 2016, and that Respondent's answer was due on January 17, 2017. Later, the parties submitted a joint motion requesting an extension of Respondent's answer deadline and stating that Respondent waived its right to a hearing between thirty and sixty days after service of the OIP. On January 17, 2017, I extended the time for Respondent's answer to January 23. *Wilson-Davis & Co.*, Admin. Proc. Rulings Release No. 4528, 2017 SEC LEXIS 136. On January 19, 2017, the Division filed a joint motion requesting that the proceeding be stayed based on the parties' agreement in principle to a settlement on all major terms.

### Ruling

I GRANT the joint motion and STAY the proceeding, including the date for Respondent's answer. The prehearing conference scheduled for today is CANCELED. The parties shall notify my office promptly if they encounter any problems in complying with the requirements of Rule 161(c)(2), 17 C.F.R. § 201.161(c)(2).

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Brenda P. Murray  
Chief Administrative Law Judge