

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 4515/January 11, 2017

ADMINISTRATIVE PROCEEDING

File No. 3-17342

In the Matter of :
: :
RD LEGAL CAPITAL, LLC, and : ORDER
RONI DERSOVITZ :
:

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings on July 14, 2016, pursuant to Section 8A of the Securities Act of 1933, Section 21C of the Securities Exchange Act of 1934, Sections 203(e) and 203(f) of the Investment Advisers Act of 1940, and Section 9(b) of the Investment Company Act of 1940. The hearing is set to commence on March 20, 2017.

Numerous subpoenas were issued today at Respondents' request. Insofar as the subpoenas may be subject to applications to quash or modify, pursuant to 17 C.F.R. § 201.232(e), Respondents are encouraged to confer proactively with the recipients to narrow the scope of the documents sought so as to reduce burden, to avoid impinging on privileges, and to eliminate duplication of information sought.¹

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge

¹ Some of the documents requested in the subpoenas directed to Alan Mantell and Arthur Sinensky were also requested in subpoenas directed to them that were issued at Respondents' request on January 9, 2017.