

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 4503/January 6, 2017

ADMINISTRATIVE PROCEEDING
File No. 3-17716

In the Matter of

ROBERT L. BAKER,
JACOB B. HERRERA,
MICHAEL D. BOWEN and
TERRENCE A. BALLARD

ORDER POSTPONING HEARING

On December 8, 2016, the Securities and Exchange Commission issued an order instituting proceedings (OIP) against Respondents pursuant to Section 8A of the Securities Act of 1933, Sections 15(b) and 21C of the Securities Exchange Act of 1934, and Section 9(b) of the Investment Company Act of 1940. A hearing is scheduled for January 17, 2017.

The Division of Enforcement has informed my office that it has served one of the Respondents with the OIP and is attempting to serve the others. I therefore ORDER the Division to promptly file a declaration of service once all Respondents have been served with the OIP in accordance with 17 C.F.R. § 201.141(a)(2).

I FURTHER ORDER that the January 17, 2017, hearing is POSTPONED. A telephonic prehearing conference will be held on a date to be determined in a later order.

Jason S. Patil
Administrative Law Judge