UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 4418/December 5, 2016

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:	POSTPONEMENT ORDER
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The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings on November 16, 2016, and the hearing was scheduled to commence on December 16, 2016. The Division of Enforcement has received a signed settlement agreement from Respondent, which will obviate the need for a hearing if approved by the Commission. In view thereof, the Division has requested a ninety-day continuance of the hearing to allow it to present the settlement to the Commission for its consideration. Accordingly, and consistent with 17 C.F.R. § 201.161, the hearing will be postponed *sine die*, and a prehearing conference will be held by telephone on March 17, 2017, at 10:00 a.m. EDT, if the proceeding has not been resolved by then.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge