

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 4376/November 21, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-17614

In the Matter of

LAURENCE I. BALTER d/b/a :
ORACLE INVESTMENT RESEARCH : PREHEARING ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on October 4, 2016, pursuant to Section 8A of the Securities Act of 1933, Section 21C of the Securities Exchange Act of 1934, Sections 203(f) and 203(k) of the Investment Advisers Act of 1940, and Sections 9(b) and 9(f) of the Investment Company Act of 1940. A prehearing conference, at which both parties appeared, was held November 17, 2016.

The hearing is expected to last one week and was set to commence on June 19, 2017, in Hawaii, where Respondent and customer witnesses reside. The parties will submit a proposed prehearing schedule by December 1, 2016. Respondent's motion for a more definite statement is pending. Consistent with 17 C.F.R. § 201.161, the deadlines for the Division's response and Respondent's reply will be extended to November 28 and December 7, 2016, respectively. In the interim the parties plan to meet and confer to narrow the scope of the motion. Previously, the parties waived their right to service from each other by the means provided in 17 C.F.R. § 201.150, and will serve each other by email. *See Laurence I. Balter*, Admin. Proc. Rulings Release No. 4295, 2016 SEC LEXIS 3975 (A.L.J. Oct. 21, 2016).

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge