

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 4360/November 16, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-17632

In the Matter of

JOHN M. LEONARD

ORDER POSTPONING HEARING
AND SCHEDULING PREHEARING
CONFERENCE

On October 19, 2016, the Securities and Exchange Commission issued an order instituting proceedings pursuant to Section 15(b) of the Securities Exchange Act of 1934, alleging that Respondent was permanently enjoined from violating Section 15(a) of the Exchange Act by a United States District Court. A hearing in this matter is scheduled for November 22, 2016.

In order to facilitate settlement discussions, IT IS ORDERED that the hearing scheduled for November 22, 2016, is postponed.

IT IS FURTHER ORDERED that a telephonic prehearing conference be scheduled for December 22, 2016, at 10:00 a.m. Eastern.

Should the parties agree in principle to a settlement on all major terms, the parties shall file a joint motion pursuant to 17 C.F.R. § 201.161(c)(2) requesting a stay pending the Commission's consideration of the settlement.

Brenda P. Murray
Chief Administrative Law Judge