

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 4299/October 25, 2016

ADMINISTRATIVE PROCEEDING  
File No. 3-17398

In the Matter of

DELANEY EQUITY GROUP LLC,  
DAVID C. DELANEY, and  
IAN C. KASS

STAY ORDER

On October 24, 2016, the U.S. Attorney for the Southern District of Florida filed an application to intervene and unopposed motion to stay this proceeding pending a criminal investigation, and prosecution of at least one of Respondents, arising out of the same or similar allegations that form the basis of the order instituting proceedings in this matter. Neither the Division of Enforcement nor Respondents object to a stay.

I agree with the U.S. Attorney's position that a stay of this proceeding for a period of six months is in the public interest; a stay would avoid prejudicing the ongoing criminal investigation and prosecution, and the existence of the unresolved criminal matter could impair the effective presentation of evidence in this administrative proceeding.

Accordingly, the U.S. Attorney's application to intervene is GRANTED and this proceeding is STAYED, pursuant to 17 C.F.R. § 201.210(c)(3). By April 25, 2017, the U.S. Attorney shall file a status report providing sufficient reasons why the stay should continue and for how much longer. If at any time before then the U.S. Attorney determines that a stay would no longer serve the public interest, it shall meet and confer with the parties and promptly file a notice to that effect.

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Jason S. Patil  
Administrative Law Judge