

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 4292/October 21, 2016

ADMINISTRATIVE PROCEEDING  
File No. 3-17621

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In the Matter of

ANDREW STITT

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POSTPONEMENT ORDER

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The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on October 6, 2016, pursuant to Section 15(b) of the Securities Exchange Act of 1934, and the hearing was scheduled to commence on November 8, 2016. The proceeding is a follow-on proceeding based on *SEC v. Team Res., Inc.*, No. 3:15-cv-1045 (N.D. Tex. Aug. 18, 2016), in which Respondent Andrew Stitt, was enjoined against violations of the antifraud and registration provisions of the federal securities laws.

Respondent Stitt, who resides in Jamaica, has not yet been served with the OIP in accordance with 17 C.F.R. § 201.141(a)(2)(i). To allow time for service of the OIP and Respondent Stitt's Answer,<sup>1</sup> consistent with 17 C.F.R. § 201.161, the hearing will be postponed *sine die*. The Division of Enforcement will report on the status of its efforts to serve Respondent Stitt on December 1, 2016, and every sixty days thereafter.

IT IS SO ORDERED.

/s/ Carol Fox Foelak

Carol Fox Foelak

Administrative Law Judge

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<sup>1</sup> Respondent Stitt's Answer is due within twenty days of service on him. See OIP at 3; 17 C.F.R. § 201.220(b). If he fails to file an Answer within the time provided, he will be deemed to be in default, and the undersigned will enter an order barring him from the securities industry. See OIP at 3; 17 C.F.R. §§ 201.155(a), .220(f).